DORSEY™

CATHERINE M. NUTZMANN
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December 23, 2014

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $10,000,000 Sales Tax Revenue Refunding Bonds, Series 2014
City of Watertown, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Catherine M. Nutzmann
Senior Paralegal

Enclosures

RECEIVED
DEC 30 2014
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

FILING FEE: $10.00

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Watertown

2. Designation of issue: Sales Tax Revenue Bonds, Series 2014

3. Date of issue: December 23, 2014

4. Purpose of issue: Construction of new multi-use facility in the City

5. Type of bond: Sales Tax Revenue Bonds

6. Principal amount and denomination of bond: $10,000,000; $5,000

7. Paying dates of principal and interest:
   Interest: June 1 and December 1, commencing June 1, 2015.
   Principal: December 1 in the years 2015 through 2035

over

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8. Amortization schedule:

Maturity Date (December 1)	Principal Amount	Interest Rate
2015	$350,000	2.00%
2016	380,000	2.00
2017	385,000	2.00
2018	395,000	2.00
2019	405,000	2.00
2020	410,000	2.00
2021	420,000	2.10
2022	430,000	2.30
2023	435,000	2.45
2024	450,000	2.65
2025	460,000	2.875
2026	475,000	3.00
2027	490,000	3.05
2028	500,000	3.15
2029	520,000	3.25
2030	535,000	3.35
2031	555,000	3.40
2032	570,000	3.45
2033	590,000	3.50
2034	610,000	3.55
2035	635,000	3.60

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost: $3,757,032.31

This is to certify that the above information pertaining to the

City of Watertown, South Dakota

(name of public body, authority or agency)

is true and correct on this 23rd day of December, 2014.

By: _____
Its Finance Officer